

Michigan

STATE BUILDING AUTHORITY (SBA) BONDED DEBT PER CAPITA LAST TEN YEARS SEPTEMBER 30, 2003 (In Thousands)

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>SBA GROSS BONDED DEBT</u>	<u>LESS SBA DEBT SERVICE FUNDS</u>	<u>SBA NET BONDED DEBT</u>	<u>SBA NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1993-1994	9,584	\$ 1,494,440	\$ 150,972	\$ 1,343,468	\$ 140.18
1994-1995	9,660	1,453,420	170,478	1,282,942	132.81
1995-1996	9,739	1,478,896	171,244	1,307,652	134.27
1996-1997	9,785	1,616,700	193,219	1,423,481	145.48
1997-1998	9,820	1,996,787	245,050	1,751,737	178.38
1998-1999	9,864	1,945,086	220,745	1,724,341	174.81
1999-2000	9,956	1,825,918	233,540	1,592,378	159.94
2000-2001	10,006	2,159,314	226,906	1,932,408	193.12
2001-2002	10,050	2,582,134	274,813	2,307,321	229.58
2002-2003	Unavailable	2,606,760	204,379	2,402,381	Unavailable

NOTE: State Building Authority (SBA) bonds are revenue dedicated bonds whose debt service requirements are financed by General Fund appropriations for rent of leased property, excess bond proceeds, and investments earnings. The bonds of the Authority are not considered direct debts or obligations of the State.

*SOURCES: U. S. Census Bureau, Population Division.
Department of Information Technology, Center for Geographic Information.